



HRTAC RESOLUTION 2016-14

AMENDMENT TO THE APPROVED HRTAC 2016-2022 FUNDING PLAN RE: FUNDING OF I-64/I-264 INTERCHANGE-PHASE III, PRELIMINARY ENGINEERING

WHEREAS, the funding of Phases I and II of the I-64/I-264 Interchange construction project (the “Project”) is covered by the HRTAC 2016-2022 funding plan adopted by the Commission on March 17, 2016 (the “Funding Plan”); and

WHEREAS, Phase III involves the construction of the remaining movements at the Interchange; and

WHEREAS, on Friday, October 28, 2016, the Commission held a public hearing to receive public input on the Commission’s intent to amend the Funding Plan to allocate \$10 million for preliminary engineering of Phase III (the “PE Work”); and

WHEREAS, sufficient funding is available for the Preliminary Engineering phase of this Project. Any future incremental allocations to advance the project will be allocated on a case by case basis.

NOW, THEREFORE, BE IT RESOLVED, that the Commission hereby amends its FY2016-FY2022 Funding Plan to add the allocation of \$10,000,000 of Hampton Roads Transportation Fund revenues for the PE Work, which will be allocated among Fiscal Years 2017, 2018, 2019 and 2020 as set forth below:

- Add FY2017 of \$1,100,00 Hampton Roads Transportation Fund (HRTF)
- Add FY2018 of \$3,750,000 HRTF
- Add FY2019 of \$3,750,000 HRTF
- Add FY2020 of \$1,400,000 HRTF
- Total allocated HRTF funds for Preliminary Engineering - \$10,000,000

APPROVED and ADOPTED by the Hampton Roads Transportation Accountability Commission at its meeting on the 15th day of December, 2016.

William D. Sessoms, Jr.
Chair

Hampton Roads Transportation
Accountability Commission

Michael J. Hipple
Vice-Chair

Hampton Roads Transportation
Accountability Commission