



FY2017 Budget

CATEGORY	FY2017		
	OPERATIONS	PROJECT DEVELOPMENT	Proposed FY2017 BUDGET
REVENUES			
HRTF Support *	\$ -	\$ -	\$ -
Interest/Investment Income	1,475,000	925,000	2,400,000
TOTAL REVENUE	\$ 1,475,000	\$ 925,000	\$ 2,400,000
EXPENDITURES			
PERSONNEL**			
HRTAC Staff	\$ 500,000	\$ -	\$ 500,000
HRTPO/HRPDC Support Staff**	120,000	-	120,000
SUBTOTAL PERSONNEL	620,000	-	620,000
PROFESSIONAL SERVICES			
Audit	40,000	-	40,000
Bank Fees & Investment Services	300,000	-	300,000
Legal	425,000	425,000	850,000
Financial Advisors	-	500,000	500,000
Insurance - D&O	3,000	-	3,000
Recruiting	2,500	-	2,500
SUBTOTAL PROFESSIONAL SERVICES	770,500	925,000	1,695,500
TECHNOLOGY/COMMUNICATION**			
Computer hardware & peripherals/ maintenance/communications/phone**	18,200	-	18,200
LAN system/ Cloud	10,000	-	10,000
Website Consultant	1,000	-	1,000
SUBTOTAL TECHNOLOGY/COMMUNICATION	29,200	-	29,200
ADMINISTRATIVE **			
Public Notices/Advertising	10,000	-	10,000
Office Space	12,000	-	12,000
Office Supplies**	1,000	-	1,000
Furniture	1,200	-	1,200
Printing/Copying**	5,000	-	5,000
Dues/Subscriptions	2,000	-	2,000
Travel	5,000	-	5,000
Meeting Expenses**	14,000	-	14,000
Postage**	100	-	100
Professional Development	5,000	-	5,000
SUBTOTAL ADMINISTRATIVE	55,300	-	55,300
TOTAL EXPENDITURES	\$ 1,475,000	\$ 925,000	\$ 2,400,000
BUDGET BALANCE	\$ -	\$ -	\$ -

* HRTF Support will only be used if the Interest/Investment Income is less than budgeted.

**includes items to be reimbursed to HRPDC/HRTPO