

**Hampton Roads Transportation
Accountability Commission (HRTAC)
Summary Minutes of the May 28, 2015 Special Meeting**

The Hampton Roads Transportation Accountability Commission (HRTAC) Special Meeting was called to order at 1:09 p.m. in the Regional Board Room, 723 Woodlake Drive, Chesapeake, Virginia, with the following in attendance:

HRTAC Voting Members in Attendance:

Alan Krasnoff, Chair	Delegate Johnny Joannou
Senator Frank Wagner, Vice Chair	William Sessoms, Jr.
Rex Alphin	Tom Shepperd, Jr.
Paul Fraim	George Wallace
W. Eugene Hunt, Jr.	Delegate David Yancey
Michael Hipple	

HRTAC Ex-Officio Members in Attendance:

Cheryl Openshaw (Alternate, DRPT)
James Utterback (Alternate, VDOT)

HRTPO Interim Executive Director:

Camelia Ravanbakht

Other Participants:

Grindly Johnson
Tom Inglima

HRTAC Voting Members Absent:

Clyde Haulman	Dallas Jones
Linda Johnson	McKinley Price
Raystine Johnson-Ashburn	Kenneth Wright
Delegate Chris Jones	

HRTAC Ex-Officio Members Absent:

Charlie Kilpatrick	Jennifer Mitchell
John Malbon	John Reinhart

Others Recorded Attending:

Jim Baker, Jan Proctor, Earl Sorey (CH); Adam Kinsman (JC); Thelma Drake, Brittany Forman, Bryan Pennington (NO); Bryan Stille (NN); Bob Matthias (VB); Clyde T. Clark, Cheryl Mack, Joe Zarzycki (BB&T); Rob Correll, Scott Forehand (eScribeSolutions); Amber Randolph (Willcox & Savage); Melton Boyer, Nancy Collins (HRPDC); Kathlene Grauberger, Danetta Jankosky, Mike Kimbrel, Kendall Miller (HRTPO)

Final Fiscal Year 2016 Budget

Mr. Rex Alphin Moved to approve the HRTAC FY 2016 Operating Budget; seconded by Senator Frank Wagner.

Chair Alan Krasnoff, hearing no further discussion, called for the roll call vote. A roll call vote was conducted and the results were as follows:

Mayor Alan Krasnoff	Yes
Mayor Raystine Johnson-Ashburn	Absent
Mayor George Wallace	Yes
Mr. Rex Alphin	Yes
Mr. Michael Hipple	Yes
Mayor McKinley Price	Absent
Mayor Paul Fraim	Yes
Mayor W. Eugene Hunt, Jr.	Yes
Mayor Kenneth Wright	Absent
Mr. Dallas Jones	Absent
Mayor Linda Johnson	Absent
Mayor William Sessoms, Jr.	Yes
Mayor Clyde Haulman	Absent
Mr. Tom Shepperd, Jr.	Yes
Senator Frank Wagner	Yes
Delegate Johnny Joannou	Yes
Delegate Chris Jones	Absent
Delegate David Yancey	Yes

Regarding the Motion on the Floor, the Motion Carried unanimously.

The Investment Policy with BB&T

Mr. Michael Hipple Moved to approve the Investment Policy with BB&T; seconded by Mayor Paul Fraim.

Chair Krasnoff called for further discussion. Delegate Johnny Joannou expressed interest in having the money in the bank to start earning interest to help avoid future tolling. Senator Wagner replied that the Investment Policy would be utilized for that purpose. He reiterated his previous warnings regarding the loss of daily interest and the importance of obtaining the maximum return against investment time length. He noted that HRTAC must be in accordance with the Code of Virginia with regards to the investment of government money.

Chair Krasnoff, hearing no further discussion, called for the roll call vote. A roll call vote was held and the results were as follows:

Mayor Alan Krasnoff	Yes
Mayor Raystine Johnson-Ashburn	Absent
Mayor George Wallace	Yes
Mr. Rex Alphin	Yes
Mr. Michael Hipple	Yes
Mayor McKinley Price	Absent
Mayor Paul Fraim	Yes
Mayor W. Eugene Hunt, Jr.	Yes
Mayor Kenneth Wright	Absent
Mr. Dallas Jones	Absent
Mayor Linda Johnson	Absent
Mayor William Sessoms, Jr.	Yes
Mayor Clyde Haulman	Absent
Mr. Tom Shepperd, Jr.	Yes
Senator Frank Wagner	Yes
Delegate Johnny Joannou	Yes
Delegate Chris Jones	Absent
Delegate David Yancey	Yes

Regarding the Motion on the Floor, the Motion Carried unanimously.

With no further business to come before the Hampton Roads Transportation Accountability Commission, the Special Meeting adjourned at 1:14 p.m.

Alan Krasnoff
HRTAC Chair