

**Amended HRTAC FY2021 Administrative and Project Development Budget  
Approved January 21, 2021**

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At its January 21, 2021 Special Meeting, the Commission took action and amended the Approved HRTAC FY2021 Administrative and Project Development Budget to include an additional \$702,500.00 to support costs of the Investment Grade Traffic and Revenue Study and the costs associated with the Hampton Roads Bridge Tunnel ('HRBT') Project TIFIA loan application.

The Amended HRTAC FY2021 Administrative and Project Development Budget detail is on the following Page.



**Hampton Roads Transportation Accountability Commission**

**Amended FY2021 Administrative and Project Development Budget**

Approved January 21, 2021

CATEGORY	FY2021		FY2021	
	Approved	Amended Budget**	Approved Administrative **	Approved Amended Project Development
<b>REVENUES</b>				
HRTF Revenues, Interest, Investment Income	7,973,201		1,850,701	6,122,500
<b>TOTAL REVENUE</b>	<b>\$ 7,973,201</b>		<b>\$ 1,850,701</b>	<b>\$ 6,122,500</b>
<b>EXPENDITURES</b>				
<b>PERSONNEL*</b>				
HRTAC Staff/Fringes/Leave Reserve	\$ 656,741		\$ 656,741	\$ -
HRTPO/HRPDC Support Staff*	123,000		123,000	-
<b>SUBTOTAL PERSONNEL</b>	<b>779,741</b>		<b>779,741</b>	<b>-</b>
<b>PROFESSIONAL SERVICES</b>				
Audit	244,000		244,000	-
Trustee	10,000		10,000	-
Bank Fees & Investment Services	355,000		355,000	-
Legal	1,025,000		375,000	650,000
Financial Advisors	595,000		-	595,000
Insurance - D&O/Liability	5,000		5,000	-
Recruiting	2,000		2,000	-
Bond Issuance Expense/TIFIA/T&R Study ***	4,872,500		-	4,872,500
<b>SUBTOTAL PROFESSIONAL SERVICES</b>	<b>7,108,500</b>		<b>991,000</b>	<b>6,117,500</b>
<b>TECHNOLOGY/COMMUNICATION*</b>				
IT/Communications	7,500		7,500	-
LAN system/ Cloud	10,000		10,000	-
Website Consultant	2,000		2,000	-
<b>SUBTOTAL TECHNOLOGY/COMMUNICATION</b>	<b>19,500</b>		<b>19,500</b>	<b>-</b>
<b>ADMINISTRATIVE *</b>				
Public Notices/Advertising	1,000		1,000	-
Office Space	24,745		24,745	-
Office Supplies*	5,000		4,000	1,000
Furniture	2,000		2,000	-
Printing/Copying*	6,000		2,000	4,000
Dues/Subscriptions/Computer Licenses	3,000		3,000	-
Travel	8,000		8,000	-
Meeting Expenses*	7,750		7,750	-
Telephone*	2,465		2,465	-
Postage*	500		500	-
Professional Development	5,000		5,000	-
<b>SUBTOTAL ADMINISTRATIVE</b>	<b>65,460</b>		<b>60,460</b>	<b>5,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,973,201</b>		<b>\$ 1,850,701</b>	<b>\$ 6,122,500</b>

\*Includes items to be reimbursed to HRPDC/HRTPO

\*\* Pursuant to § 33.2-2605 of the Code of Virginia, expenses shall be paid from the Hampton Roads Transportation Fund and the Hampton Roads Regional Transit Fund on an approximately pro rata basis.

\*\*\*Amended 1/21/2021 to include an additional \$702,500 to support Bond Issuance Expense/TIFIA/T&R Study.