

ADDENDUM # 2



Reserve Fund Surety

HRTAC-RFP-2023-01

August 17, 2022

This document, Addendum #2, is issued pertaining to the Hampton Roads Transportation Accountability Commission (HRTAC) Request for Proposal (RFP) No. HRTAC-RFP-2023-01.

HRTAC-RFP-2023-01, Section IV. Schedule of Events (page 8): The schedule of events table is updated and replaced by the table below. All other references in the Original RFP to such dates shall hereby be deemed amended in accordance with the following schedule set forth in this Addendum #2.

<u>Action</u>	<u>Responsibility</u>	<u>Date</u>
Issuance of RFP Procurement	Procurement Office/Staff	08/04/2022
Addendum #1 Published	Staff	2:00 PM on 08/12/2022
Addendum #2 Published	Staff	1:00 PM on 8/17/22
Submission of Questions	Potential Offerors	2:00 PM on 08/11/2022 2:00 PM on 08/18/2022
Addenda/Questions Published	Staff	2:00 PM on 08/12/22 2:00 PM on 08/19/2022
Submission of Proposal	Offerors	2:00 PM on 08/18/2022 2:00 PM on 08/25/2022
Evaluation Committee review and request a commitment letter	Evaluation Committee	08/25/2022 08/26/2022
HRTAC comments to Draft Commitment Letter Due	Evaluation Committee	09/01/2022
Final Commitment Letter Due	Offerors	09/09/2022
HRTAC Finance Committee considers the award	Finance Committee	09/13/2022
Approval by Commission	Commission	09/15/2022
Issue Intent to Award	Procurement Office	09/16/2022
Award of the Reserve Fund Surety transaction		09/26/2022
Closing of initial transaction (delivery of the Reserve Fund Surety for the 2021 HRTF Successor TIFIA Bond and the 2021 HRTF HRBT TIFIA Bond) and payment of first premium payment		October 2022
Closing of subsequent transaction (delivery of a replacement or successor Reserve Fund Surety or extension of the initial Reserve Fund Surety for the Planned 2023 HRTF TIFIA Transaction) and payment of second premium payment		Fall 2023